



## *Augusta Economic Development Authority*

### **Augusta's Housing**

From BizJournals, March 5, 2007 edition:

“The housing picture is much brighter in Augusta, Ga., a manufacturing, military and health-care hub of half a million people located about 150 miles east of Atlanta. It easily took first place as the most affordable metro to own a home.

The typical house in the Augusta market was valued at \$103,300. Mortgage and property-tax payments for such a home, based on Bizjournals' estimates, would be \$613 per month.

Those expenses would consume just 17.4 percent of the monthly income for the area's typical household. No other major market had housing costs below 18 percent of income. Only 12 of the 95 metropolitan areas in the study group did better than 20 percent.”

# Most Affordable Markets to Own a Home Rankings for Top Locations

March 8, 2007 edition of *BizJournals*

Metropolitan area	Affordability rank	Total housing payment as % of household income	Median mortgage payment per month	Median property-tax payment per month	Median total housing payment per month	Median household income per month	Population
<b>Augusta-Richmond County, GA-SC</b>	<b>1</b>	<b>17.4%</b>	<b>\$557</b>	<b>\$56</b>	<b>\$613</b>	<b>\$3,523</b>	<b>508,401</b>
Wichita, KS	2	18.1%	\$544	\$109	\$653	\$3,605	575,506
Little Rock-North Little Rock, AR	3	18.3%	\$587	\$56	\$643	\$3,507	623,851
Baton Rouge, LA	4	18.5%	\$614	\$17	\$631	\$3,409	706,909
Birmingham-Hoover, AL	5	18.5%	\$638	\$39	\$677	\$3,650	1,069,498
Oklahoma City, OK	6	18.7%	\$554	\$71	\$625	\$3,338	1,124,533
San Antonio, TX	7	19.0%	\$524	\$162	\$686	\$3,605	1,844,018
Tulsa, OK	8	19.4%	\$577	\$78	\$655	\$3,375	867,878
Syracuse, NY	9	19.5%	\$517	\$208	\$725	\$3,727	628,295
Youngstown-Warren-Boardman, OH-PA	10	19.5%	\$521	\$104	\$625	\$3,208	569,009
Lakeland, FL	11	19.9%	\$575	\$73	\$648	\$3,260	530,126
Columbia, SC	12	19.9%	\$646	\$70	\$716	\$3,592	652,063
Greenville, SC	13	20.5%	\$645	\$61	\$706	\$3,454	570,538
Indianapolis, IN	14	20.5%	\$737	\$116	\$853	\$4,157	1,608,730
Des Moines, IA	15	20.5%	\$736	\$165	\$901	\$4,387	511,565
Pittsburgh, PA	16	20.8%	\$564	\$159	\$723	\$3,477	2,314,937
McAllen-Edinburg-Mission, TX	17	21.1%	\$330	\$101	\$431	\$2,042	671,967
Knoxville, TN	18	21.2%	\$662	\$68	\$730	\$3,446	635,635
Harrisburg-Carlisle, PA	19	21.2%	\$745	\$158	\$903	\$4,255	500,356
Buffalo-Niagara Falls, NY	20	21.4%	\$538	\$217	\$755	\$3,526	1,111,554
Memphis, TN-MS-AR	21	21.5%	\$634	\$102	\$736	\$3,422	1,236,181
Kansas City, MO-KS	22	21.7%	\$785	\$128	\$913	\$4,207	1,909,666
El Paso, TX	23	21.8%	\$424	\$139	\$563	\$2,581	708,319
St. Louis, MO-IL	24	21.9%	\$765	\$124	\$889	\$4,060	2,725,336
Scranton--Wilkes-Barre, PA	25	22.0%	\$561	\$121	\$682	\$3,102	528,353

SOURCE: *Bizjournals.com*