

# AUGUSTA G E O R G I A

## *Development Authority of Richmond County*

### Augusta's Income Measures

The per capita income increased by 8.7% at the end of 2007 and will continue to increase, while the mean household income increased to 8.8% for the year 2007. The total earnings for the MSA also increased by 9.4% at the end of 2007.

For the purposes of this study, employees' earnings are defined as the sum of wages and salaries, other labor income and proprietors' income. Mean household income is defined as total personal income less estimated income of group quarters population divided by the number of households. Per Capita income is computed by dividing the personal income of an area by its population.

#### Per Capita Income and Projections

2005	2006	2007	2008	2009	2010
\$26,740	\$27,670	\$28,712	\$29,799	\$30,941	\$32,135

#### Mean Household Income and Projections

2005	2006	2007	2008	2009	2010
\$68,320	\$70,505	\$72,995	\$75,601	\$78,350	\$81,233

#### Total Earnings and Projections

2005	2006	2007	2008	2009	2010
\$4,750,180	\$4,821,770	\$4,895,230	\$4,968,280	\$5,042,580	\$5,118,130